

HOUSE BILL 14

By Brooks H

AN ACT to amend Tennessee Code Annotated, Title 49,
Chapter 4, Part 9, relative to postsecondary
financial assistance from net lottery proceeds.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-4-907(3)(A), is amended by deleting the word "or" at the end of the subdivision and by substituting instead the word "and".

SECTION 2. Tennessee Code Annotated, Section 49-4-908, is amended by deleting the number "21" wherever it appears and by substituting instead the number "23" and by deleting the number "980" wherever it appears and by substituting instead the number "1070".

SECTION 3. Tennessee Code Annotated, Section 49-4-935(a)(3), is amended by deleting the number "21" and by substituting instead the number "23" and by deleting the number "980" and by substituting instead the number "1070".

SECTION 4. This act shall take effect upon becoming a law, the public welfare requiring it, and shall apply to students seeking postsecondary financial assistance from net lottery proceeds for the 2012-2013 academic year and academic years thereafter.